

Variable Rate Notice Message Setup (Legacy)

The Variable Rate Notice Message Setup (Legacy) allows the credit union to customize the message on the variable rate notices that are mailed to the members when the loan interest rate is changed and notices are printed.

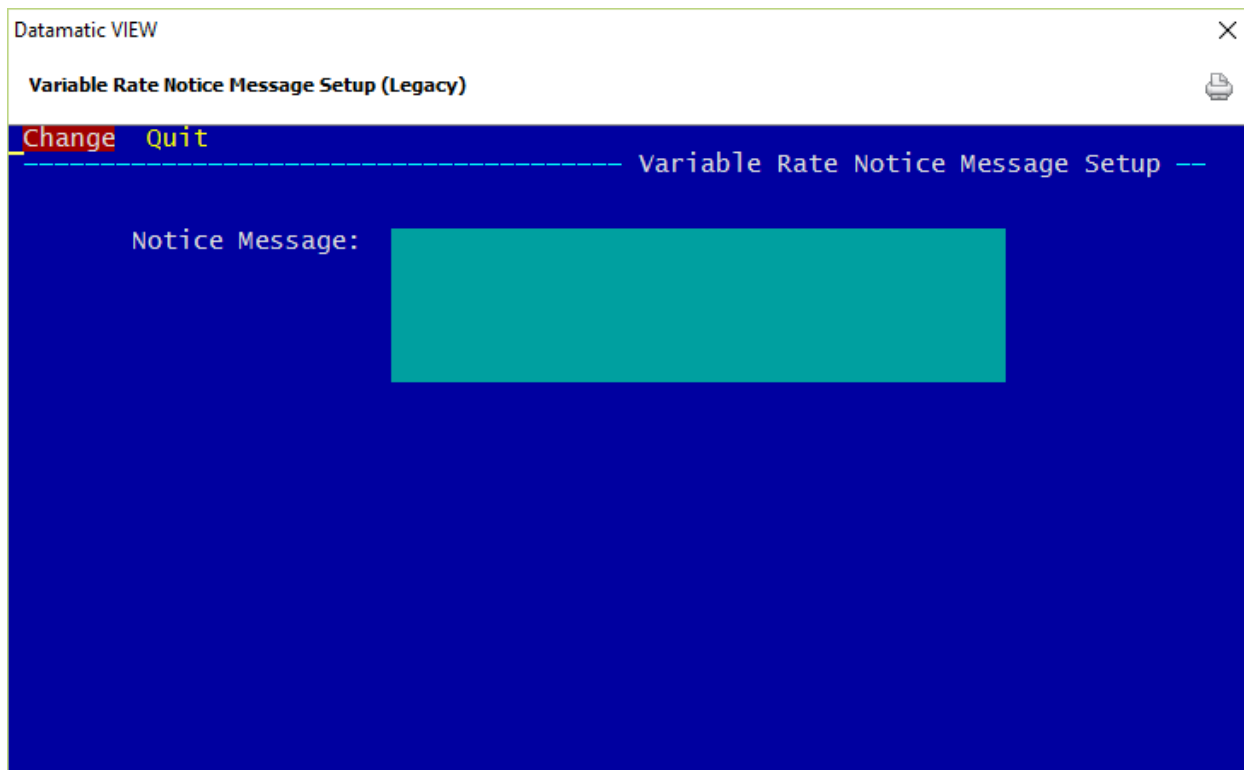


Figure 1

Notice Message

Definition: Enter the message that will be printed on the notices when the “Print Variable Rate Legacy” job is run under [\[Main Ribbon > Operations > Notices > Print Variable Rate Legacy\]](#). The message must be entered before this job is run. This will create the notices and print them in one step.

After the message is entered on this screen, press enter. Select “yes” to process the screen and press enter.

This screen is for legacy variable rate notices only not the indexed variable rate notices. A standard message is printed on the indexed variable rates notices.

Printing Variable Rate Notices

It is possible to print these notices ahead of time before the rates actually change. This job looks at the New Rate field on the Variable Rate Setup (Legacy) screen. After filling in the new rate on this screen, the notices can be printed under [\[Main Ribbon > Operations > Notices > Print Variable Rate Legacy\]](#). This selection will create the notices and allow the credit union to print the notices all in one step. Regardless of when these notices are printed, the actual changing of the interest rates will not happen until monthend processing.

After the notices have been printed satisfactorily, the notices can be removed. The notices cannot be printed again, after they have been removed from the system.