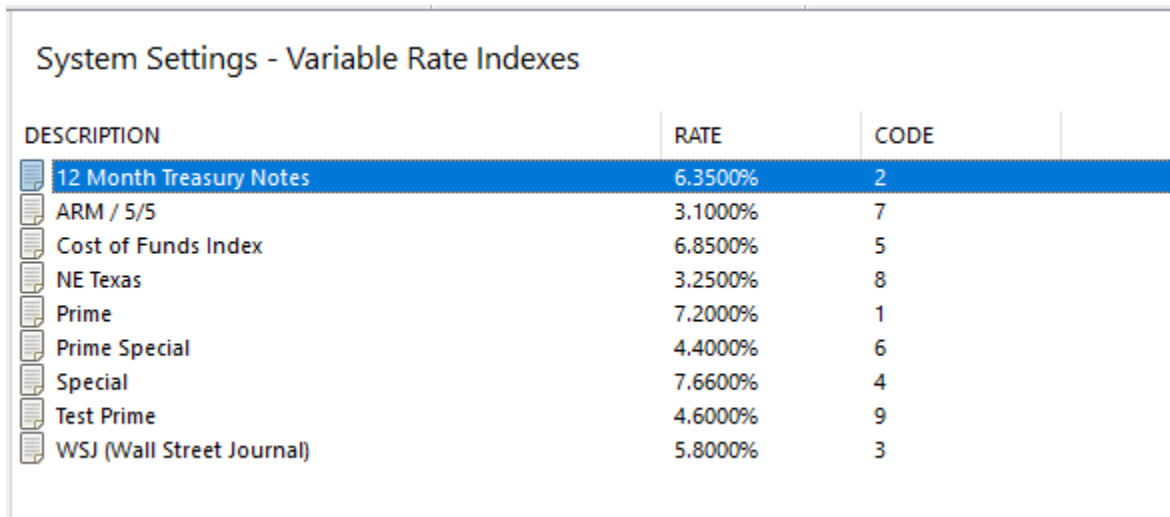


Variable Rate Indexes

The Variable Rate Indexes selection is used to setup and maintain the current value of the indexes setup on the system. This is used by credit unions using the indexed variable rate loan features. As the rate changes for a specific index(es), the new rate is entered on the appropriate Variable Rate Index window. One or more variable rate products may be based on the same index. Therefore, changing the rate for a specific index may affect 1, 10, 50, 100, etc. variable rate products offered by the credit union.

A maximum of 99 different variable rate index codes can be setup.



DESCRIPTION	RATE	CODE
12 Month Treasury Notes	6.3500%	2
ARM / 5/5	3.1000%	7
Cost of Funds Index	6.8500%	5
NE Texas	3.2500%	8
Prime	7.2000%	1
Prime Special	4.4000%	6
Special	7.6600%	4
Test Prime	4.6000%	9
WSJ (Wall Street Journal)	5.8000%	3

Figure 1

This window can be used to edit options on an existing variable rate index, to set up a new variable rate index or to remove a variable rate index from the system.

Add Variable Rate Index

To add a new variable rate index, click on the Add icon on the ribbon.

Figure 2

Description

Definition: Enter a description to identify the index. Limited to 25 characters.

Value: Credit Union defined.

Rate

Definition: Enter the current rate attached to index. This rate will be used in the calculation for each Variable Rate type. (See Variable Rates chapter)

Type

Definition: Select the index type for the new index being setup.

Value:

- Prime
- 11th District Cost of Funds (COFI)
- London Interbank Offering Rate - 1 Month (LIBOR)
- London Interbank Offering Rate - 3 Month (LIBOR)
- London Interbank Offering Rate - 6 Month (LIBOR)
- London Interbank Offering Rate - 1 Year (LIBOR)
- Treasury - Constant Maturity (CMT)
- Treasury - 1 Year (T-Bill)
- Treasury - 12 Month Average (MTA)
- Other

When finished, select Save to save the information and close the window.

The new variable rate index option is now displayed on the Variable Rate Indexes window as the next available code number.

Edit Variable Rate Index

To edit a variable rate index, double click on the variable rate index.

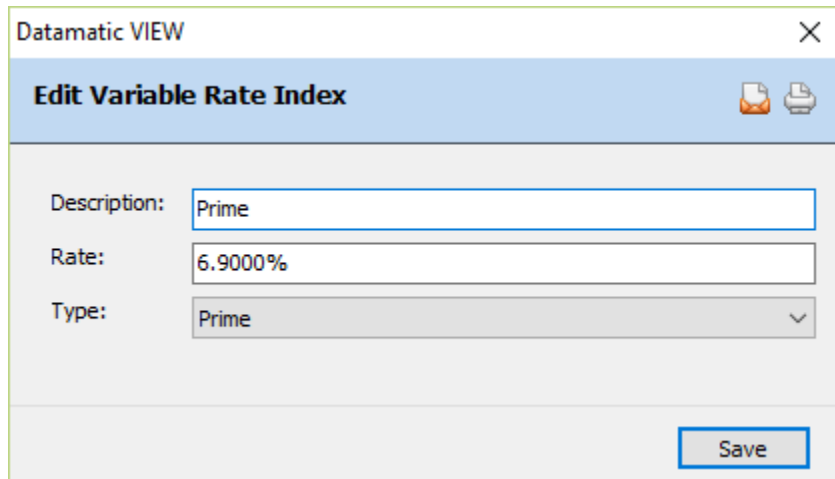
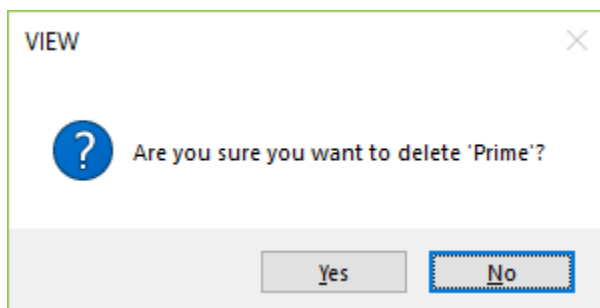


Figure 3

After making any necessary changes, select Save.

Delete Variable Rate Index

To delete a variable rate index, click on the delete icon on the ribbon.



Select **“Remove Variable Rate Index”** to display a window asking “Are you sure you want to remove xxxxxxxxxxxx?”. To proceed with deleting the variable rate index option, select yes. Otherwise, select no.