

## Insurance Quote Setup

The Insurance Quote Setup selection is used to select the insurance types that will be used for insurance quote estimates in Loan Calculator. The **General tab** is used for monthly add-on insurance. The **Single Premium tab** is used for single premium insurance. Enter the insurance types desired for the insurance quotes on this window. This can also be used for debt protection.

The system uses the Amount Requested, Interest Rate and Number of Payments entered on the General tab in Loan Calculator to calculate an estimate of the Cost per Day, the Payment and Total Payments, including insurance, on the Quote tab in Loan Calculator. **\*\*Note:** The system does not use the Insurance Type selected on the Insurance tab in Loan Calculator to calculate the insurance quotes. It will; however, need the Single Premium option of either Cash or Finance to quote "Single Premium" premiums.

This will allow credit unions that either use or don't use the Loan Documents optional software package the ability to give insurance estimates through Loan Calculator to members on specific insurance types entered on this window.

Insurance Type	Selection
Single Credit Life:	(none)
Joint Credit Life:	(none)
Disability:	(none)
Joint Disability:	(none)
Single Credit Life + Disability:	(none)
Single Credit Life + Joint Disability:	(none)
Joint Credit Life + Disability:	(none)
Joint Credit Life + Joint Disability:	(none)

Figure 1

The selections in the drop down list come from [\[Main Ribbon > System Settings > Insurance Titles\]](#). The actual insurance rate information for the premium calculations comes from [\[Main Ribbon > System Settings > Insurance Rate Setup\]](#).

After making any necessary selections or changes, select Save.