

HMDA Setup

The HMDA Setup selection is used to set up the credit union information for the HMDA reporting. Federally insured credit unions are required to report personal information on specific Real Estate and Home Improvement loans.

HMDA stands for **Home Mortgage Disclosure Act**.

The screenshot shows a web form titled "Datamatic VIEW" with a sub-header "HMDA Setup". The form contains the following fields:

- HMDA: A dropdown menu currently set to "No".
- CU Name: A single-line text input field.
- Address: A single-line text input field.
- City: A single-line text input field.
- State: A single-line text input field.
- Zip: A single-line text input field.
- Respondent ID: A single-line text input field.
- Tax ID: A single-line text input field.
- Contact Name: A single-line text input field.
- Contact Email: A single-line text input field.
- Contact Phone: A single-line text input field.
- Contact Fax: A single-line text input field.
- Purpose Codes: A row of ten small, empty square checkboxes.

A "Save" button is located at the bottom right of the form area.

Figure 1

To complete the HMDA Setup, select **“Yes”** from the drop down list for the HMDA option. Next, fill in the appropriate credit union information.

Enter the **Purpose Codes** that are associated with loans affected by HMDA. Only loans that have these purpose codes will be included in the HMDA Extract.

Select the **“Save”** button, to save the information.

References

Create HMDA File and Report - Operations manual then Government Reporting

HMDA Reporting - Incomplete - Lending manual