

Credit Grade Setup

The Credit Grade Setup selection is used to define the credit score ranges for low and high scores and the corresponding credit grade as desired by the credit union. This is for credit unions that use the optional Loan Application software package and the Credit Bureau Interface. (**Note: Only credit unions that are licensed for the Loan Application optional software will have the Credit Grade Setup selection.)

For credit unions that use the optional Loan Application software package, have the Credit Grade Setup window filled in and issue loans where the information entered flows from Loan Application to Loan Documents to Building the Suffix, the “Credit Score” and “Credit Grade” fields on the Loan Suffix Inquiry will be filled in automatically.

To utilize the **Automated Decision** Feature on the system, the Decision tab on the Decision Setup window will need to be filled in. See the **Decision Setup chapter** in System Settings manual for more information.

The “Credit Grade” field under Member Information also uses this window to automatically fill in the correct Credit Grade. This represents the Credit Grade as of the last credit report ordered for the member.

Grade	Low Score	High Score
A	700	800
B	600	699
C	500	599
D	400	499
E	200	399

****Note:** The Grades and Credit Scores shown here are for example purposes only.

Figure 1

Select Save, when finished, to save the changes.