

# **System Settings | Automated Accruals**



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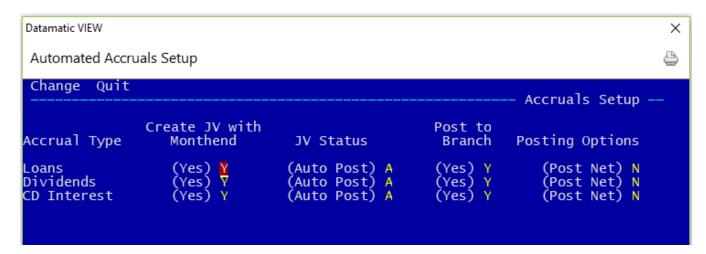


## **AUTOMATED ACCRUALS**

### Overview

**Automated Accruals Setup** defines options for automatically computing accruals for Dividends, Loans, and CD Interest at Monthend.

The Automated Accruals parameters are located in [Main Ribbon > System Settings > Automated Accruals].



Field	Comments					
Accrual Type	Type of Accrual					
	Loa		ans			
		Dividends				
		CD Interest				
	Create an Accrual JV automatically with Month End processing					
Create JV with Monthend		Υ	Yes			
		N	No			
JV Status	Automatically post the JV at monthend or leave the JV in progress for further					
	review.					
		Р	In-Progress			
		Α	Auto Post			
		Post accrual entries by branch for Credit Unions with Branch Accounting.				
Post to Branch		Υ	Yes			
		N	No			
Posting Options	Accrual Posting Method					
		Т	Post Total	Post the accrual amount to the previous month and		
		ı		reverse the entry in the current month.		
		N Post Net	Post the difference between the accrual balance and			
		IN	IN FOST NET	the accrual amount.		



#### **User Tip**

When first setting up Automated accruals, use the In-Progress JV status so that Accrual entries can be reviewed before they are posted.