



System Settings | Automated Accruals



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TABLE OF CONTENTS

AUTOMATED ACCRUALS	3
Overview	3

AUTOMATED ACCRUALS

Overview

Automated Accruals Setup defines options for automatically computing accruals for Dividends, Loans, and CD Interest at Monthend.

The Automated Accruals parameters are located in [\[Main Ribbon > System Settings > Automated Accruals\]](#).

Datamatic VIEW					
Automated Accruals Setup					
Change		Quit		Accruals Setup	
Accrual Type	Create JV with Monthend	JV Status	Post to Branch	Posting Options	
Loans	(Yes) Y	(Auto Post) A	(Yes) Y	(Post Net) N	
Dividends	(Yes) Y	(Auto Post) A	(Yes) Y	(Post Net) N	
CD Interest	(Yes) Y	(Auto Post) A	(Yes) Y	(Post Net) N	

Field	Comments		
Accrual Type	Type of Accrual		
		Loans	
		Dividends	
		CD Interest	
Create JV with Monthend	Create an Accrual JV automatically with Month End processing		
	Y	Yes	
	N	No	
JV Status	Automatically post the JV at monthend or leave the JV in progress for further review.		
	P	In-Progress	
	A	Auto Post	
Post to Branch	Post accrual entries by branch for Credit Unions with Branch Accounting.		
	Y	Yes	
	N	No	
Posting Options	Accrual Posting Method		
	T	Post Total	Post the accrual amount to the previous month and reverse the entry in the current month.
	N	Post Net	Post the difference between the accrual balance and the accrual amount.



User Tip

When first setting up Automated accruals, use the In-Progress JV status so that Accrual entries can be reviewed before they are posted.