System Settings | Automated Accruals

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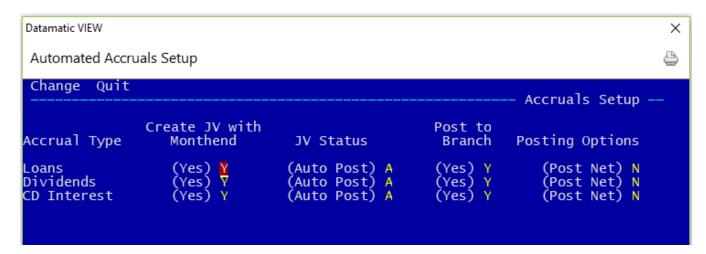
AUTOMATED ACCRUALS

Overview

Automated Accruals Setup defines options for automatically computing accruals for Dividends, Loans, and CD Interest at Monthend.

The Automated Accruals parameters are located in [Main Ribbon > System Settings > Automated Accruals].

Field	Comments			
Accrual Type	Type of Accrual			
	Loans			
	Dividends			
	CD Interest			
Create JV with Monthend	Create an Accrual JV automatically with Month End processing			
	Y	Yes		
	N	No		
JV Status	Automatically post the JV at monthend or leave the JV in progress for further review.			
	P	In-Progress		
	A	Auto Post		
Post to Branch	Post accrual entries by branch for Credit Unions with Branch Accounting.			
	Y	Yes		
	N	No		
Posting Options	Accrual Posting Method			
	T	Post Total		Post the accrual amount to the previous month and reverse the entry in the current month.
	N	Post Net		Post the difference between the accrual balance and the accrual amount.

💡 **User Tip**

When first setting up Automated accruals, use the In-Progress JV status so that Accrual entries can be reviewed before they are posted.