Loan Payoff Inquiry

Select one of the following:
- [Main Ribbon > Inquiry > Loan Payoff].
- Alt + I > Loan Payoff.
- Right click on loan > Loan Payoff.

The Loan Payoff Inquiry option is used to view the payoff amount of a loan as of a specific date. The payoff inquiry may be as of a date in the future or in the past only as far back as to the date of last activity. When calculating the payoff interest, the system uses the Date of Last Activity for the starting point.

Enter a valid account number and a valid date, if different than today's date. The date entered represents the date for the loan payoff to be calculated. Then press enter or click on Go. If the account number is not known, click on the magnifying glass to the right of the Account field to search for the account number. The system displays.

The system will calculate the Payoff Amount as of the Date entered.

This inquiry will <u>not</u> calculate a possible late charge for a future date. However, a late charge amount will be displayed, if a late fee is showing on the loan suffix inquiry on the day the inquiry is being made.